

FOR IMMEDIATE RELEASE
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Contact: Ron Kuykendall
(202) 739-9425
or Matt Bechard
(202) 739-9448

CIAT Statement on Senate Passage of Terrorism Risk Insurance Bill

“A Vital Part of Our Nation’s Economic Preparedness Against Terrorism”

Washington, D.C. — The Coalition to Insure Against Terrorism (CIAT), a broad-based coalition of business insurance policyholders representing a significant segment of the nation’s GDP, is very pleased with the Senate’s passage of legislation to extend the federal backstop for terrorism risk insurance. We are especially thankful for the bi-partisan leadership the Senate has provided on this issue, which is so critical to our nation’s economic homeland security. The extension of TRIA is essential to ensuring our country’s financial stability and the jobs of millions of Americans. We look forward to the Senate and House coming to a successful resolution that will produce new legislation before the existing law expires at year end.

Attention Editors/Reporters: Please contact us to arrange an interview with CIAT Steering Committee Coordinator Martin DePoy to discuss this legislation.

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The Coalition to Insure Against Terrorism represents a wide range of businesses and other organizations throughout the transportation, real estate, manufacturing, construction, entertainment and retail sectors. CIAT speaks for business insurance policyholders as part of an ongoing effort to ensure that terrorism coverage is both available and affordable. Visit our Web site at www.insureagainstterrorism.org.